

V. M. SHAH & CO.

Chartered Accountants

103, Radha Appartment,
Above Gujarat Travels,
Waghavadi Road,
Bhavnagar.

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ANNUAL STATEMENTS OF ACCOUNT
F.Y. 2022-23

Swami Vivekanand Homoeopathic Medical College & Hospital

V.M. SHAH & CO. Chartered Accountants

103, Radha Apartment, Near Radha Mandir, Waghawadi Road, Bhavnagar - 364 002
Phone : Std (0278) O. 430052, 421767 - Fax : 411196 - R. 569523, 566823.

AUDITORS' REPORT

We have examined the Balance Sheet of **SWAMI VIVEKANAND HOMOEOPATHIC MEDICAL COLLEGE & HOSPITAL UNIT OF SMT. VIRUBEN THAKERSHIBHAI KEVADIA AND SMT. DAVALBEN RANCHHODHAI KIKANI CHARITABLE TRUST, BHAVNAGAR: TRUST REG .NO.E-1783\BHAVNAGAR,(P.A.No.AACTS2624Q)** as at **31st March 2023** and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of account maintained.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by unit so far as appears from our examination of books,

In our opinion and to the best of our information and according to explanations given to us, the said accounts give a true and fair view:-

- i) in the case of the Balance Sheet, of the state of the above named unit affairs as at **31st March, 2023** and
- ii) in the case of Income & Expenditure Account **Deficit** for the accounting year ended on **31st March 2023**.

Place: Bhavnagar
Date: 28/09/2023
UDIN : 23171302BGRZKS7848



For V.M. SHAH & CO.,
Chartered Accountants

H. A. Batiwala
(H. A. BATIWALA)
Partner.
M. No. 171302.



SMT.VIRUBEN THAKARSHIBHAI KEVADIA & SMT.DAVALBEN RANCHHODHBHAI KIKANI CHARITABLE TRUST.

SWAMI VIVEKANAND HOMOEOPATHIC MEDICAL COLLEGE & HOSPITAL
BALANCE SHEET AS AT 31ST MARCH 2023

PARTICULARS	SCH REF	AS AT 31.03.2023	AS AT 31.03.2022
SOURCES OF FUNDS :-			
Trust Funds SMT. VTK & SMT DRK CH TRUST		1,83,46,665	1,85,22,303
Sub Total (1)		1,83,46,665	1,85,22,303
Loans Funds :- Secured Loans.		0	0
Sub Total (2)		0	0
Liabilities	A	76,54,299	28,55,199
TOTAL SOURCES OF FUNDS :- (1 + 2)		2,60,00,965	2,13,77,502
APPLICATION OF FUNDS :-			
FIXED ASSETS Gross Block. Less : Depreciation. Net Block.	B	3,65,09,731 2,74,46,620 90,63,110	3,51,82,297 2,61,40,857 90,41,439
INVESTMENTS.		0	0
CURRENT ASSETS, LOANS & ADVANCES. Receivables, Advances and Deposits Cash & Bank balances.	C	23,61,295 1,45,76,558	62,86,500 60,49,563
Sub Total		1,69,37,853	1,23,36,063
TOTAL APPLICATION OF FUNDS :-		2,60,00,965	2,13,77,504
Notes forming part of accounts	J	1	

For V. M. SHAH & CO.,
Chartered Accountants,

H.A. Battiwala
(H.A. Battiwala)
Partner
M.NO. 171302

For SMT VIRUBEN THAKARSHIBHAI KEVADIA &
SMT DAVALBEN RANCHHODHBHAI KIKANI CHARITABLE

G. M. K. (S) Kikani
Managing Trustee
(Kishorbai R Kikani)

Dated :28/09/2023
Place : Bhavnagar.
UDIN:23171302BGRZKS7848



SMT.VIRUBEN THAKARSHIBHAI KEVADIA & SMT.DAVALBEN RANCHHODBHAI KIKANI CHARITABLE TRUST.
SWAMI VIVEKANAND HOMOEOPATHIC MEDICAL COLLEGE & HOSPITAL

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023.

PARTICULARS	SCH REF	2022-2023	2021-2022
INCOME :-			
- Interest Income	D E F	1,08,414	1,85,892
- Receipt From Educational Activities		4,50,74,913	4,32,36,350
- Other Misc Receipt		8,20,908	1,97,639
TOTAL INCOME.		4,60,04,235	4,36,19,881
EXPENDITURE			
- Educational Expenses	G B	4,82,84,319	4,19,98,914
- Depreciation.		13,05,763	13,09,940
		4,95,90,082	4,33,08,855
- Surplus/(Deficit) for the year.		-3,585,847	3,11,026
- Balance Carried to Smt. VTK & Smt. DRK Ch Trust A/c		-3,585,847	3,11,026

For V. M. SHAH & CO.,
Chartered Accountants,

H.A. Battiwala
(H.A. Battiwala)
Partner
M.NO. 171302

For SMT VIRUBEN THAKARSHIBHAI KEVADIA &
SMT.DAVALBEN RANCHHODBHAI KIKANI CHARITABLE
TRUST

G. Kishor
Managing Trustee
(Kishorbhai R Kikani)

Dated :28/09/2023
Place : Bhavnagar.
UDIN:23171302BGRZKS7848



SMT.VIRUBEN THAKARSHIBHAI KEVADIA & SMT.DAVALBEN RANCHHODDBHAI KIKANI CHARITABLE TRUST.
SWAMI VIVEKANAND HOMOEOPATHIC MEDICAL COLLEGE & HOSPITAL
SCHEDULE ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2023

PARTICULARS		AS AT 31.03.2023
SCHEDULE - A : LIABILITIES :		
Sundry Creditor.		
VIKAS M SHAH	7,500	
Admission Committee Professional Medical Education	59,62,500	
HCDC Fire Consultancy	23,600	
V M SHAH & CO	35,282	60,28,882
Other Liabilities.		
Govt of Gujarat Grant A/c (Grant Rs.9555/- less Exp Rs.7138/-)		2,417
Bnr Uni Examination Expense		33,000
Computer Security Deposit		15,90,000
SCHOLERSHIP A/C		0
		76,54,299
SCHEDULE - C : CURRENT ASSETS, LOANS & ADVANCES :		
Advances and Deposits		
BHAVNAGAR UNI.AFFILIATION DEPOSIT	5,00,000	
GAS CYLINDER DEPOSIT	1,500	
GEB DEPOSIT	595	
OXYGEN CYLINDER DEPOSIT	8,000	
PGVCL DEPOSIT	18,395	
PGVCL SIDSAR A/C.	3,077	
Step Elevator	5,25,395	
Prepaid Expense	23,600	
Examination Expense Recivable	41,050	
PROHIBITION & EXCISE DEPT(SBI FDR)	2,883	
Rushi parcel Service	2,20,000	
TELEPHONE DEPOSIT	6,500	
FEES RECEIVABLES	10,10,300	23,61,295
Cash & Bank Balances :-		
Fixed Deposit with nationalised bank	0	
FDR WITH AXIS BANK 60 MONTH(DUE 25.05.22)	13,55,785	
Sbi Fdr Mat On 29032023		
	13,55,785	
Balance in Current & Saving A/c's		
Axis Bank Ltd	23,59,792	
SBI A/C 66007895890 SCHOLERSHIP A/C	9,469	
HDFC Bank	1,03,82,075	
SBI Nilambaug A/c No.56318000675	4,39,005	
SBI SIDSAR A/C 30832900047GRANT A/C	8,415	
SBI SOUVENIER A/C.	2,430	
	1,32,01,186	
Cash On Hand	19,587	
Total Cash & Bank Balances :-		1,45,76,558



**SMT.VIRUBEN THAKARSHIBHAI KEVADIA & SMT.DAVALBEN RANCHHODHBHAI KIKANI CHARITABLE TRUST.
SWAMI VIVEKANAND HOMEOPATHIC MEDICAL COLLEGE & HOSPITAL
SCHEDULE 'B' - FIXED ASSETS**

SCHEDULE ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2023

Sr. No.	PARTICULARS OF FIXED ASSETS.	GROSS - BLOCK				DEPRECIATION				NET - BLOCK		
		Opening balance 01.04.2022	Addition drg. the year	Sales/ Adj.Drg. the year	Total as at 31.03.2023	up to 01.04.2022	For the year	Adjust drg. the year	Total 31.03.2023	W.D.V. as at 31.03.2023	W.D.V. as at 31.03.2023	
A>	Immoveable Properties											
1	College Building.	2,17,43,191	78,750	0	2,18,21,941	1,70,31,051	4,75,152	0	1,75,06,202	43,15,739	47,12,140	
B>	Other Moveable assets :											
1	Computer.	19,95,517	76,700	0	20,72,217	16,02,343	1,72,610	0	1,774,952	2,97,265	3,93,174	
2	Furniture & Fixture.	23,14,582	67,756	0	23,82,338	18,01,812	83,168	0	1,884,979	4,97,359	5,12,770	
3	Laboratory Instruments.	20,71,949	28,900	0	21,00,849	15,27,259	83,872	0	1,611,130	4,89,719	5,44,690	
4	Electric Fittings.	7,01,615	0	0	7,01,615	6,24,579	11,555	0	636,134	65,481	77,036	
5	Fan.	126,413	0	0	1,26,413	91,211	5,280	0	96,491	29,922	35,202	
6	Refrigerator.	3,227	0	0	3,227	2,945	42	0	2,987	240	282	
7	Water Cooler.	57,600	0	0	57,600	32,301	3,795	0	36,095	21,504	25,299	
8	Medical Van.	4,22,774	0	0	4,22,774	3,52,026	10,612	0	362,638	60,136	70,748	
9	Library Books.	5,72,200	166,328	0	7,38,528	4,79,932	71,472	0	551,404	187,124	92,268	
10	Fax Machine./ Loan Cutter M/c	59,340	0	0	59,340	43,877	1,546	0	45,423	13,917	15,463	
11	Canteen Utensils.	17,010	0	0	17,010	13,508	350	0	13,858	3,152	3,502	
12	Vehicle (Bus)	16,76,071	0	0	16,76,071	12,79,386	39,668	0	1,319,055	3,57,016	3,96,685	
13	White Board.	20,283	0	0	20,283	14,474	581	0	15,055	5,228	5,809	
14	Water Purefy Plant.	4,19,093	0	0	4,19,093	3,18,667	10,043	0	328,710	90,383	1,00,425	
15	Telephone Instrument.	7,253	0	0	7,253	5,760	149	0	5,909	1,344	1,493	
16	Sound System	2,39,109	0	0	2,39,109	1,20,098	11,901	0	131,999	1,07,110	1,19,011	
17	Microphone Ahuja.	1,442	0	0	1,442	1,145	30	0	1,175	267	297	
18	Industrial Locker.	15,780	0	0	15,780	12,531	325	0	12,856	2,924	3,249	
19	Flat TV & DVD / OHP.	3,89,596	0	0	3,89,596	2,28,490	16,111	0	244,600	1,44,996	1,61,106	
20	Dead Stock.	23,050	0	0	23,050	18,110	494	0	18,604	4,446	4,940	
21	EPBX System. / Camera	4,32,737	0	0	4,32,737	2,18,890	21,385	0	240,275	1,92,462	2,13,847	
22	Electrical Fitting./ Inverter.	13,654	0	0	13,654	12,356	195	0	12,551	1,103	1,298	
23	CELL COUNTER MEK 6420K	59,000	0	0	59,000	4,425	0	0	4,425	54,575	54,575	
24	Scooter.	15,300	0	0	15,300	13,963	200	0	14,164	1,136	1,337	
25	KVA UPS	51,650	0	0	51,650	3,874	0	0	3,874	47,776	47,776	
26	Air Conditioner.	569,000	0	0	5,69,000	1,00,473	70,279	0	170,752	398,248	468,527	
27	FIRE LINE FITTING	1,134,673	0	0	11,34,673	1,70,201	144,671	0	314,872	819,801	964,472	
28	D G Set Purchase	29,188	0	0	29,188	15,172	68,175	0	68,175	840,825	840,825	
29	Fire fighting Extinguisher	29,188	0	0	29,188	15,172	2,102	0	17,275	11,913	14,016	
	Total :-	3,51,82,297	13,27,434	0	3,65,09,731	2,61,40,857	13,05,763	0	2,74,46,620	90,63,110	90,41,439	



**SMT.VIRUBEN THAKARSHIBHAI KEVADIA & SMT.DAVALBEN RANCHHODHAI KIKANI CHARITABLE TRUST.
SWAMI VIVEKANAND HOMOEOPATHIC MEDICAL COLLEGE & HOSPITAL
SCHEDULE ANNEXED TO AND FORMING PART OF PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2023.**

PARTICULARS	2022-2023	2021-2022
SCHEDULE - D : INTEREST INCOME :		
- Interest on Bank FDRs	1,08,414	1,85,892
	1,08,414	1,85,892
TOTAL :-		
SCHEDULE - E : Receipt From Educational Activities :		
Fees Income	4,50,74,913	4,32,36,350
	4,50,74,913	4,32,36,350
SCHEDULE - F : OTHER MISC RECEIPTS		
Bus Fees Income	5,23,000	1,41,000
Interest Recived SB Account	2,94,408	0
Exam /Election and other misc income	3,500	56,639
	8,20,908	1,41,000



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SCHEDULE ANNEXED TO AND FORMING PART OF PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2023.

PARTICULARS	2022-2023	2021-2022
SCHEDULE - G : EXPENDITURE ON OBJECT OF THE TRUST :		
Educational Expenses (College Expenses)	1,94,413	1,53,269
Advertisement Expenses	56,668	0
Association Membership Fees	35,282	35,282
Audit Fees	9,840	34,741
Bank Charges	2,47,000	2,18,500
Bonus Expenses	0	2,00,000
C.C.H. Inspection Fees	4,16,758	3,35,581
Cont.Provident Fund Exp.	32,069	5,223
Cultural & Event Celebration Exp.	3,50,000	0
Education Study Tour Exp.	2,32,468	1,44,505
Electrical Expenses	10,000	10,000
Enrollment Fees Expenses	21,383	17,165
Examination Expenses	4,01,650	4,03,850
Experts Fees Exp.	2,56,196	1,30,827
Garden Developing Exp.	1,04,306	60,995
Lab.Goods Chemical & Maint.Exp.	6,57,900	3,04,150
Legal & Professional Fees	1,09,443	1,25,827
Miscellaneous Exp	53,378	30,996
News Paper , Magazine & Web Exp	74,01,439	66,03,611
Non Teaching & Hospital and admin Staff Salary	47,01,900	35,74,000
Hospital Doctors and MO staff salaries	2,38,949	3,56,831
OPD Expenses	2,26,914	2,15,211
OPD Medicine Purchase Exp.	5,00,000	4,80,000
Hospital Affiliation exp	14,721	13,902
Post & Courier Expenses	10,28,347	13,82,540
Printing & Stationery Exp.	13,61,852	19,30,853
Repairs & Maintenance Exp.	10,24,760	3,48,855
Modern Medicine Exp	1,92,000	1,74,009
Security Exp	1,68,580	2,21,242
Seminar & Orientation Expenses	0	1,706
Staff Insurances Exp.	22,150	20,143
Staff Uniform Exp.	94,680	1,23,150
Staff Refreshment Exp.	2,47,65,660	2,34,46,700
Teaching Staff Salary	1,38,448	1,29,742
Telephone Expenses	1,46,000	30,000
Paramedical Staff Salary	29,400	0
Uni Amminity Fee	1,38,044	79,286
Traveling Expences	19,54,086	0
Rate & Taxes	9,086	7,906
Net Working And Web Design	1,27,957	1,39,035
Vehecal RTO & Insurance Exp.	8,10,592	5,09,281
Vehecal running repairs & Maintenance.	4,82,84,319	4,19,98,914

